



SMS Lifesciences India Limited

Registered & Corporate Office :

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Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills, Hyderabad - 500 096. Telanagna, INDIA.
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CIN : L74930TG2006PLC050223
Email : info@smslife.in, www.smslife.in

To,

Date: 30.09.2019

The Manager,
Corporate Filings Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Security Code: 540679

Symbol: SMSLIFE

Dear Sir/Madam,

Sub: Proceedings of the 13th Annual General Meeting of the Company held on 30th September, 2019.

The 13th Annual General Meeting of the Company was held today i.e. 30th September 2019 at JRC Conventions & Trade Fairs, Narne Road, Survey No-4, Film Nagar, Jubilee Hills, Film Nagar, Hyderabad - 500008 at 11.30 AM. In this connection, please find enclosed the proceedings of the 13th Annual General Meeting of the Company for your reference and records.

Thanking You,

Yours faithfully,
For SMS Lifesciences India Limited

A handwritten signature in blue ink, appearing to read 'Pavan Pise', is written over a horizontal line.

Pavan Pise
Company Secretary

Summary of the proceedings of the 13th Annual General Meeting of the Company

The 13th Annual General Meeting of the members of the Company was held on today, i.e 30th September, 2019 at JRC Conventions & Trade Fairs, Narne Road, Survey No-4, Film Nagar, Jubilee Hills, Hyderabad-500008.

Sri Ramesh Babu Potluri, chaired the meeting.

The Chairman welcomed all Shareholders and Directors present at the meeting. The requisite quorum being present, he called the meeting to order. The Chairman then delivered his speech to the shareholders of the Company.

Thereafter, the Company Secretary informed the members that in compliance with the Companies Act, 2013 and the rules made thereunder, the Company has provided to the members the facility to exercise their right to vote by electronic means in respect of the business to be transacted at the Annual General Meeting.

The e-voting process commenced on the 27th September, 2019 at 9.00 A.M. and ended on 29th September, 2019 at 5.00 P.M. Sri. C.Sudhir Babu, Practicing Company Secretary had been appointed as Scrutinizer for remote e-voting and voting by way of ballot paper. The Company Secretary also informed the members that the Company has arranged for ballot voting on all the resolutions to be passed at the meeting for the shareholders who have not participated in electronic voting.

On the chairman's invitation, some of the members sought clarifications on the general business operations and on the Ranitidine impurities for which he replied that the company is effectively addressing the concerns of Regulatory authorities in terms of finding probable genotoxic as one of the impurities of Ranitidine hydrochloride. He further informed that the Company is reviewing the said product in approved Labs to prove the safety and efficacy and is in touch with the drug authorities. The Company is confident that it will tide over the issue as this is a 40-year-old molecule designated as lifesaving molecule by WHO.

After discussion on the items of business, the Company Secretary requested the shareholders for voting through ballots and announced that the results of the e-voting and poll will be placed on the Company's website as well as on the websites of the Stock Exchanges.

The following items of agenda were transacted by the members:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone and Consolidated Balance Sheet as at 31st March 2019, the Statement of Profit & Loss for the year ended on 31st March, 2019 together with the Reports of the Directors & Auditors thereon.
2. To declare a dividend of Rs.1.50 (15%) per equity share of Rs.10 each.
3. To re-appoint Sri Ramesh Babu Potluri (DIN: 00166381) who retires by rotation, and being eligible, offers himself for re-appointment

SPECIAL BUSINESS

4. Re-appointment of Mr T.V.Praveen as Senior Vice-President (Marketing) of the Company.
5. To Ratify / Approve the Related Party Contracts/Arrangements/ Transactions of the Company.
6. Ratification of Remuneration Payable to the Cost Auditor for the Financial Year Ending on 31st March, 2020.

The Members were informed that the results of the remote e-voting process and the ballot/ poll conducted at the Annual General Meeting would be declared within forty eight hours of the conclusion of the AGM and shall be displayed on the website of the Company, website of CDSL and websites of Stock Exchanges.

The Meeting concluded at 11.42 AM, with a vote of thanks to the Chair by Sri TVVSN Murthy, Managing Director.

For SMS Lifesciences India Limited



Pavan Pise
Company Secretary